

TR 1.1 / 1979
C.2

COLORADO STATE PUBLICATIONS LIBRARY



3 1799 00136 5543



STATE TREASURER'S ANNUAL REPORT

JUNE 30, 1979



Digitized by the Internet Archive
in 2016

<https://archive.org/details/statetreasurersa1979stat>



ROY ROMER
STATE TREASURER

State of Colorado
DEPARTMENT OF THE TREASURY
140 STATE CAPITOL
DENVER, COLORADO 80203

December 31, 1979

The Honorable Richard D. Lamm, Governor
Members of the General Assembly of the State of Colorado

I am pleased to transmit the annual report summarizing the operations of the State Treasury to you. We have retained the simplified format of prior years.

The State Treasury's role in State government is best characterized as fulfilling the functions of banking or savings institution. The Treasury:

1. Receives and processes deposits and other monies acquired by various State agencies;
2. Promptly and efficiently deposits those funds in commercial bank accounts;
3. Honors and processes proper demands upon these State of Colorado accounts;
4. Invests temporary balances in accordance with investment policies aimed at stimulating the State's economy while ensuring optimal earnings for the taxpayer; and
5. Maintains a systematic accounting of these various transactions.

In addition, by statute, the State Treasurer is directed to perform other related functions affecting State government.

In fulfilling its role of banking arm of the State, the Treasury maintained bank accounts receiving \$3.65 billion and disbursing \$3.49 billion. The accounts produced a \$155 million increase in working cash during the year. The increase in balances coupled with significant increases in short term interest rates produced a record \$38.9 million earnings in fiscal 1979.

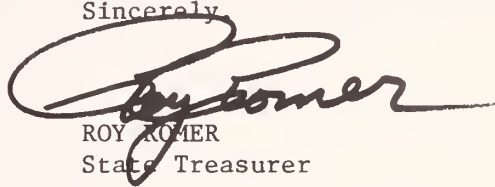
Certificates of Deposit in Colorado banks and savings and loans increased by \$44.7 million to a record \$279.2 million. Continuation and streamlining of the bid process for purchase of Colorado C.D.'s has resulted in the development of an efficient market mechanism. Rates of return on these high quality

investments in our State are at national market levels for similar high quality credit.

In a continuing search for mechanisms to help keep Colorado financial markets liquid, I recently completed a policy review which resulted in the relaxation of constraints limiting the amount of investment I can place in State. The first auction under the new rules has just been completed and we are waiting analysis of the results.

In conclusion, I am pleased to report that the Treasury is sound and producing excellent net returns for the State of Colorado.

Sincerely,

A handwritten signature in dark ink, appearing to read "Roy Romer", is written over the typed name and title. The signature is fluid and cursive, with a large loop at the beginning.

ROY ROMER
State Treasurer

RR/ch

CONTENTS

Functions of the Department of the Treasury and Duties of the State Treasurer

1979 Staff

1979 Highlights

Report of State Auditor

Financial Statements:

Cash and Pooled Investments:

Balance Sheets, June 30, 1979 and 1978 - Exhibit A

Statement of Changes in Cash Deposits by Fund,
Year Ended June 30, 1979 - Exhibit A-1

Notes to Financial Statements

Trust Funds:

Balance Sheet, June 30, 1979 - Exhibit B

Statement of Revenues, Expenditures and Changes in Fund
Balances, Year Ended June 30, 1979 - Exhibit C

Notes to Financial Statement

CONTENTS

- 2 -

General Fund Apportionments:

Balance Sheet, June 30, 1979 - Exhibit D

Statement of Revenues, Expenditures and Changes
in Fund Balances, Year Ended June 30, 1979 - Exhibit E

Notes To Financial Statements

Special General Fund Appropriations:

Balance Sheet, June 30, 1979 - Exhibit F

Statement of Special General Fund Appropriations, Revenue
and Expenditures, Year Ended June 30, 1979 - Exhibit G

Notes to Financial Statements

Highway Users Tax Fund

Balance Sheet, June 30, 1979 - Exhibit H

Statement of Revenues and Expenditures, Year Ended
June 30, 1979 - Exhibit I

Statement of Changes in Fund Balance, Year Ended
June 30, 1979 - Exhibit J

Notes to Financial Statements

Operating Funds and General Fixed Assets:

Balance Sheet, June 30, 1970 - Exhibit K

Statement of General Fund Appropriations, Revenues and
Expenditures, Year Ended June 30, 1979 - Exhibit L

CONTENTS

- 3 -

Operating Funds and General Fixed Assets, continued

Schedule of Changes in General Fund Original Appropriations,
Year Ended June 30, 1979 - Exhibit M

Statement of Changes in General Fixed Assets, Year Ended
June 30, 1979 - Exhibit N

Notes to Financial Statement

Supplementary Schedules:

Statement of Cash Receipts, Disbursements and Cash Balances,
Year Ended June 30, 1979 - Statement 1

Treasury Pooled Investments, Year Ended June 30, 1979 - Statement 2

Treasury Pooled Investments Earnings and Distribution,
Year Ended June 30, 1979 - Statement 3

Financial Responsibility of Department of Treasury, June 30, 1979 - Statement 4

Statement of Investments Held for Various State Departments,
Institutions and Agencies, Year Ended June 30, 1979 - Statement 5

Analysis of Operating Cash, Year Ended June 30, 1979 - Statement 6

Monthly Cash Receipts and Disbursements, Year Ended June 30, 1979 - Statement 7

Summary of Issued, Paid and Outstanding Warrants,
Year Ended June 30, 1979 - Statement 8

Summary of Retirement of Debt, Year Ended June 30, 1979 - Statement 9

Schedule of Certificate of Deposits in Banks and Savings and Loans
June 30, 1979 - Statement 10

FUNCTIONS OF THE DEPARTMENT OF THE TREASURY AND DUTIES OF THE STATE TREASURER

The department of the treasury is one of the 18 departments of the executive branch of state government.

Its functions are to receive and deposit all state moneys, to pay all warrants drawn upon the state treasurer, to keep accurate records of all receipts and disbursements, to manage and invest the working cash of the state, and to perform other duties imposed by law, under the direction and supervision of the treasurer.

The treasurer is the executive head of the department, and by constitutional and statutory provisions he is the official custodian of all state moneys and of all securities belonging to the state and its departments, agencies, and institutions, other than the University of Colorado. He invests the permanent public school fund.

The treasurer is a member of the State Board of Equalization, the State Board of Canvassers, and the Public Employees Retirement Board, and the State School District Budget Review Board.

The treasurer is elected by the people of the state for a term of four years.

1979 STAFF

ROY ROMER
State Treasurer
839-2441

Margaret J. Campbell
Cashier
839-2440

Shirley Clippinger
Custodial Officer
839-2757

Evangeline Ellington
Administration
839-2441

Kathleen Franz
Investments
839-2757

Regina Griffin
Cashier
839-2440

Marie Harker
Certificates of Deposit
839-2441

Carolyn Hensley
Accounting
839-3565

Dick Murphy
Director of Staff Operations
839-2757

Kathleen Nunn
Fiscal Officer
839-2441

Robert E. Onstott
Assistant Chief Accountant
839-3665

Luther Parker
Records
839-2441

Jodine Romano
Administration
839-2441

John O. Thach
Chief Accountant
839-3565

Louella Walker
Cashier
839-2440

1979

H I G H L I G H T S

TOTAL RECEIPTS DURING FISCAL YEAR	\$3,646,876,471
TOTAL DISBURSEMENTS DURING FISCAL YEAR	\$3,491,549,764
INCREASE IN WORKING CASH DURING FISCAL YEAR	\$ 155,326,707
TOTAL NUMBER OF WARRANTS PAID DURING FISCAL YEAR	2,603,520
AVERAGE NUMBER OF WARRANTS PAID EACH WORKING DAY	10,500
AVERAGE AMOUNT OF DAILY OPERATING CASH	\$ 435,795,165
AVERAGE DAILY AMOUNT OF OPERATING CASH INVESTED	\$ 422,373,066
AVERAGE PERCENTAGE OF DAILY WORKING CASH INVESTED	96.9%
EARNINGS ON TREASURY POOLED INVESTEMENTS	\$ 38,907,859
AVERAGE ANNUAL RETURN ON WORKING CASH INVESTED	9.21%
INVESTMENTS IN COLORADO	\$ 279,225,000
INCREASE IN INVESTMENTS IN COLORADO	\$ 44,665,000
GENERAL FUND APPROPRIATION FOR OPERATION OF TREASURY DEPARTMENT	\$ 340,594



STATE OF COLORADO

OFFICE OF STATE AUDITOR

303-839-2051

ROBERT J. SCOTT, C. P. A.
State Auditor

ROOM 601, 1200 LINCOLN STREET
DENVER, COLORADO 80203

October 26, 1979

Legislative Audit Committee
1200 Lincoln Street, Suite 601
Denver, Colorado 80203

We have examined the financial statements of the various account groups of the Department of Treasury for the years ended June 30, 1979 and 1978, listed in the table of contents, except for the financial statements of the Highway Users Tax Fund and the Operating Funds and General Fixed Assets for which we express no opinion. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above which we examined present fairly the financial position of the various account groups of the Department of the Treasury as of June 30, 1979 and 1978, and the revenues, expenditures, and changes in cash deposits and fund balances for the year ended June 30, 1979, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, except for the change, with which we concur, in reporting apportionments on the modified accrual basis of accounting as described in Note 1 to the financial statements of General Fund Apportionments.

The accompanying supplementary schedules and data are not necessary for a fair presentation of the financial statements, but are presented as additional financial information. This information has been subjected to the tests and other auditing procedures applied in the examination of the financial statements mentioned above and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole, except as stated in the following paragraph.

Because of possible inaccuracies in the Treasurer's method of allocating earnings on pooled investments to individual funds, we do not express an opinion on the distribution of earnings included in the statement of Treasury pooled investments earnings and distribution.



ROBERT J. SCOTT, CPA
State Auditor

EXHIBIT A

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
TREASURER'S CASH AND POOLED INVESTMENTS

BALANCE SHEET
June 30, 1979

BALANCE SHEET
June 30, 1978

		ASSETS	
CASH IN BANK	\$	\$ 35,585,545	\$ 34,637,216
TIME DEPOSITS			
SAVINGS AND LOANS	38,500,000		38,475,000
COMMERCIAL BANKS	<u>240,725,000</u>	279,225,000	<u>196,085,000</u>
INVESTMENT SECURITIES (AT COST)			
U.S. TREASURY BILLS	-0-		-0-
U.S. TREASURY NOTES	10,406,370		-0-
FEDERAL AGENCY OBLIGATIONS	-0-		-0-
REPURCHASE AGREEMENTS	20,000,000		10,000,000
COMMERCIAL PAPER	60,303,236		48,086,161
BANKERS ACCEPTANCE	147,223,849	237,933,455	71,823,784
ACCRUED INTEREST RECEIVABLE		<u>10,459,873</u>	<u>129,909,945</u>
TOTAL		<u>\$563,203,873</u>	<u>4,339,054</u>
OUTSTANDING WARRANTS			\$ 89,981,663
INTEREST DUE TO STATE GENERAL FUND	\$	\$ 97,288,737	
CASH DEPOSITS BY FUNDS		10,459,873	4,339,054
GENERAL FUNDS	367,783,464		192,831,670
SPECIAL REVENUE FUNDS	35,888,591		37,143,002
CAPITOL PROJECTS FUND	38,399,375		51,559,038
ENTERPRISE FUNDS	(3,759,735)		(4,240,367)
TRUST AND AGENCY FUNDS	20,265,281		35,531,480
INTRAGOVERNMENTAL SERVICE FUNDS	<u>(3,121,713)</u>	455,455,263	<u>309,125,498</u>
TOTAL LIABILITIES		<u>\$563,203,873</u>	<u>\$403,446,215</u>

See Notes to Financial Statements

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
TREASURER'S CASH AND POOLED INVESTMENTS
STATEMENT OF CHANGES IN CASH DEPOSITS BY FUND

	Cash Deposits And Outstanding Warrants July 1, 1978	Receipts	Transfers	Warrants Paid	Cash Deposits And Outstanding Warrants June 30, 1979	Outstanding Warrants	Cash Deposits June 30, 1979
GENERAL FUNDS	\$261,268,367	\$2,058,762,405	\$160,406,968	\$2,039,370,127	\$441,067,613	\$73,284,149	\$367,783,464
SPECIAL REVENUE FUNDS	52,408,300	708,424,465	(47,308,912)	659,433,353	54,090,500	18,201,909	35,888,591
CAPITAL PROJECTS FUNDS	53,287,803	16,059,591	22,429,885	49,368,989	42,408,290	4,008,915	38,399,375
ENTERPRISE FUNDS	(3,457,405)	145,901,425	(94,771,265)	50,815,349	(3,142,594)	617,141	(3,759,735)
TRUST AND AGENCY FUNDS	39,208,079	715,638,560	(42,546,526)	690,973,404	21,326,709	1,061,428	20,265,281
INTRAGOVERNMENTAL SERVICE FUNDS	(3,607,983)	1,853,423	1,789,850	3,041,808	(3,006,518)	115,195	(3,121,713)
TOTALS	<u>\$399,107,161</u>	<u>\$3,646,639,869</u>	<u>\$ -0-</u>	<u>\$3,493,003,030</u>	<u>\$552,744,000</u>	<u>\$97,288,737</u>	<u>\$455,455,263</u>

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
TREASURER'S CASH AND POOLED INVESTMENTS
JUNE 30, 1979

1. The accounting policies of the Treasurer's Cash and Pooled Investments conform to generally accepted governmental accounting principles. These significant accounting policies are summarized below:

BASIS OF ACCOUNTING

The accrual method of accounting is followed, in compliance with Colorado Revised Statutes 1973, 24-30-202 (12).

INVESTMENT SECURITIES

Investment Securities are stated at cost, specific identification method, including accrued interest purchased.

Gains and losses are shown separately on the Treasury investments earnings statement.

OUTSTANDING WARRANTS

Outstanding warrants represent warrants drawn by the State Controller upon the State Treasurer that have not cleared through banking channels. Prepaid warrants are paid in advance of drawing the warrant for emergency purposes.

2. Pursuant to 24-75-203 (1) the Controller authorized cash advances to various State agencies for operating purposes. These advances resulted in certain agency cash deposit accounts being overdrawn. The amount of overdrawn

accounts at June 30, 1979, that were netted with other cash deposit accounts, was \$24,011,227. At June 30, 1978 this amount was \$16,926,675.

3. INVESTMENT POLICY - TREASURY POOLED INVESTMENTS

The Treasurer's short term portfolio requires investment in the instruments which are both liquid and secure. Instruments of varying liquidities are chosen as needed to meet cash flow requirements, while security is maintained by investing in only the highest quality instruments permitted by legislation. Within these constraints the greatest possible return is sought by means of flexibility in trading among various security types and maturities.

4. METHOD OF COMPUTING INTEREST - TREASURY POOLED INVESTMENTS

Interest is defined as the total of cash and accrued interest earnings and realized and unrealized capital gains and losses. Capital gains and losses are computed on a market price basis, using the more conservative bid price estimates received from two or more reputable dealers. Interest is allocated to various funds on the basis of the ratio of the fund's average daily balance to the average daily balance of total investable funds.

5. TREASURY POOLED INVESTMENTS

Following is a summary of cost and market value at June 30, 1979:

	<u>COST</u>	<u>MARKET VALUE</u>
TIME DEPOSITS:		
Savings and Loan Associations	\$ 38,500,000	\$ 38,500,000
Commercial Banks	<u>240,725,000</u>	<u>240,725,000</u>
	<u>\$279,225,000</u>	<u>\$279,225,000</u>

5. TREASURY POOLED INVESTMENTS, continued

<u>INVESTMENT SECURITIES:</u>	<u>COST</u>	<u>MARKET VALUE</u>
U.S. Treasury Notes	\$ 10,406,370	\$ 10,465,347
Repurchase Agreements	20,000,000	20,000,000
Commercial Paper	60,303,236	61,170,913
Bankers Acceptance	<u>147,223,849</u>	<u>148,915,816</u>
	<u>\$237,933,455</u>	<u>\$240,552,076</u>

6. At June 30, 1979 the following loans existed which are payable to the State

Treasurer:

<u>AGENCY OR ACTIVITY</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>STATUTORY AUTHORITY</u>
Correctional Industries	\$3,000,000	3 %	S.B. 505-1979 Session
Metropolitan State College	600,000	9.5%	Section 24, 75-203 CRS-1973
Elderly Property Tax	15,868	8 %	H.B. 1112-1978 Session

These loans were made from General Fund Cash on Deposit with the State

Treasurer and are reflected as assets in the State General Fund Financial Statements. The State Controller considers the \$3,000,000 loan to Correctional Industries as an investment in Correctional Industries in the form of contributed capital. There is some question of the collectibility of the Correctional Industries loan.

EXHIBIT B

STATE OF COLORADO
DEPARTMENT OF THE TREASURYTRUST FUNDS
BALANCE SHEET
JUNE 30, 1979

NON EXPENDABLE TRUST FUNDS				EXPENDABLE TRUST FUNDS					
ASSETS	Total	Escheats	Public School Permanent	Public School Income	Oil Shale	Oil Shale Interest Earned	Severance Tax	Friedrichs Trust	Barney L. Ford Memorial
Cash on Deposit with State Treasurer	\$ 73,562,256	\$2,517,028	\$ (223,807)	\$ 33,108	\$56,234,407	\$12,387,330	\$2,612,530	\$ -0-	\$1,660
Investments at cost	61,125,375		61,125,375						
Due From Other Agencies	603,669		295,278	308,391					
Interest Receivable On Investments	1,092,600			1,092,600					
Total Assets	<u>\$136,383,900</u>	<u>\$2,517,028</u>	<u>\$61,196,846</u>	<u>\$1,434,099</u>	<u>\$56,234,407</u>	<u>\$12,387,330</u>	<u>\$2,612,530</u>	<u>\$ -0-</u>	<u>\$1,660</u>
LIABILITIES AND FUND BALANCE									
Due to other Funds	\$ 1,434,099			\$1,434,099					
Fund Balance	134,949,801	2,517,028	61,196,846	-0-	56,234,407	12,387,330	2,612,530	-0-	1,660
Total Liabilities and Fund Balance	<u>\$136,383,900</u>	<u>\$2,517,028</u>	<u>\$61,196,846</u>	<u>\$1,434,099</u>	<u>\$56,234,407</u>	<u>\$12,387,330</u>	<u>\$2,612,530</u>	<u>\$ -0-</u>	<u>\$1,660</u>
See Notes to Financial Statements									

See Notes to Financial Statements

EXHIBIT C

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
TRUST FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE CHANGES
Fiscal Year Ended June 30, 1979

REVENUES	NON EXPENDABLE TRUST FUNDS				EXPENDABLE TRUST FUNDS				
	Total	Escheats	Public School Permanent	Public School Income	Oil Shale	Oil Shale Interest Earned	Severance Tax	Friedrichs Trust	Barney Ford Memo
Federal Government Rentals, Timber Sales									
Interest on Sales	7,248,505			7,248,505					
Earnings on Investments	10,472,760			4,471,715				1,127	
Unclaimed Assets from Estates and Corporations	190,989	190,989				5,999,918			
Sales of Land, Rights of Ways and Royalties	7,273,793		7,273,793						
Trust and Memorial Fund Transfers from other State Funds	2,002,523		28,179				1,974,344		
Total Revenue	\$27,188,570	\$ 190,989	\$ 7,301,972	\$11,720,220	\$ -0-	\$ 5,999,918	\$1,974,344	\$ 1,127	\$ -0-
EXPENDITURES									
Claims Paid to Individuals	110,617	110,617						25,557	
Trust and Memorial Funds	25,557								
Transfers to other States Funds	18,332,587	28,179		11,720,220	6,584,188				
Total Expenditures	\$18,468,761	\$ 138,796	\$ -0-	\$11,720,220	\$ 6,584,188	\$ -0-	\$ -0-	\$25,557	\$ -0-
Excess of Revenues over Expenditures	8,719,809	52,193	7,301,972	-0-	(6,584,188)	5,999,918	1,974,344	(24,430)	-0-
Adjustment to Fund Balance	(8,748)		(8,748)						
Fund Balance July 1, 1978	126,238,740	2,464,835	53,903,622	-0-	62,818,595	6,387,412	638,186	24,430	1,660
Fund Balance June 30, 1978	\$134,949,801	\$2,517,028	\$61,196,846	\$ -0-	\$56,234,407	\$12,387,330	\$2,612,530	\$ -0-	\$1,660

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
TRUST FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1979

1. The accounting policies of the trust funds conform to generally accepted governmental accounting principles and statute requirements. A summary of significant accounting policies for these Trust Funds follows:

These Trust Funds account for monies received in the capacity of trustee or custodian for individuals or governmental entities. The accrual basis of accounting is followed. The Trust Funds are operated by carrying out specific terms of trust indentures, statutes or federal government regulations. Receipts of monies from contribution, interest on investments, deposits or other sources are recorded as revenue upon receipt. Expenditures are made in accordance with statute or regulation. Residual balances are carried as "fund balance" in accordance with statute or other legal requirements either permanently or until some specified event or time frame has elapsed.

2. ESCHEAT FUND

Funds are received and disbursed in accordance with Section 15-12-914, C.R.S. 1973 for individual escheats and Sections 7-18-123 C.R.S. 1973 for corporate escheats. After a lapse of twenty-one years from date of receipt into the Treasury and no claim having been made, said monies become the property of the State and are transferred into the Public School Permanent Fund.

3. PUBLIC SCHOOL FUND

Pursuant to C.R.S 1973 22-41-104 (1973 Session Laws p.1240) management of the investment securities of the Public School Permanent Fund is vested in the State Treasurer. All earnings credited to the Public School Income fund are transferred to the State Public School Fund on a quarterly basis.

Revenues of \$7,273,793 from the sale of land, rights of way and royalties for the Public School Permanent Fund and revenues of \$7,248,505 from rentals, timber sales and interest on sales for the Public School Income Fund represent cash transferred to the State Treasurer by the State Board of Land Commissioners.

4. THE OIL SHALE TRUST FUND received monies from sales, bonuses, royalties, leases and rentals of oil shale lands received by the State pursuant to Section 35 of the Federal Mineral Lands Leasing Act of February 25, 1920. The applicable Colorado Statute is Section 34-63-104, C.R.S. 1973. These monies and the interest thereon are deposited by the State Treasurer into special funds for appropriation by the general assembly to State agencies, school districts, and political subdivisions of the State affected by the development and production of energy resources from oil shale lands, primarily for use by such entities in planning for and providing facilities services necessitated by such development and production.

5. OTHER TRUST FUNDS include Otto Friedrichs Trust donation for art work on the soffit of the Judicial Building and the Barney L. Ford Memorial.

6. INVESTMENT POLICY - PUBLIC SCHOOL FUND

Disclosure under Section 22-41-107 C.R.S. 1973. Comparative cost and market value of Public School Permanent Fund held at June 30, 1979 consist of the following:

	<u>COST</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAINS (LOSSES)</u>
United States Treasury Notes	\$ 362,700	\$ 362,262	\$ (438)
United States Treasury Bonds	327,626	353,099	25,473
Federal Agencies	2,749,219	2,474,462	(274,757)
Municipal Bonds	1,103,246	984,986	(118,260)
Corporate Bonds	20,492,832	19,346,218	(1,146,614)
Bankers Acceptance	10,264,239	10,329,579	65,340
Commercial Paper	5,693,341	5,750,555	57,214
Government National Mortgage Association Notes	2,388,681	1,960,799	(427,882)
Capehart/Wherry U.S. Insured Mortgages	5,635,874	4,827,227	(808,647)
Farm Home Administration Insured Loans	12,090,683	9,474,738	(2,615,945)
Farm Loan Secured by Mortgage	<u>16,934</u>	<u>16,934</u>	<u>-0-</u>
TOTAL INVESTMENTS	<u>\$61,125,375</u>	<u>\$55,880,859</u>	<u>(\$5,244,516)</u>

Based on the market quotations at 6-30-79 the Public School Fund will realize a loss of \$5,244,516. If these low yielding long term securities are liquidated, but if these securities are held to maturity there will be no capital loss.

Section 22-41-104 C.R.S. 1973 restricts exchange or sale of Securities at a loss if such loss cannot be offset by corresponding gain within 30 days within the same fiscal year. Regulations further state that no sale or exchange should be consummated by the Treasurer resulting in loss "unless the legislature has previously appropriated a sum to the Public School Fund equivalent to the anticipated loss."

The present decline in market value of the portfolio is indicative of the portfolio management problems presented by the constraint on the sale of securities at a loss. Portfolio return could be substantially increased if the flexibility to avoid capital losses and maximize capital gains were available.

7. SEVERANCE TAX TRUST is administered in accordance with House Bill 1076, 1977 Session, section 39-29-109 C.R.S. 1973. Interest earnings on this amount for F/Y 79 credited to the General Fund was \$112,566.

8. FEDERAL REVENUE SHARING TRUST FUND

In accordance with Section 24-75-306 (1) the State Treasurer has received Federal Revenue Sharing funds as follows:

Federal Government	\$18,885,872
Accounts Receivable - Federal Government	6,311,104
Interest Earnings	1,569,970
TOTAL	<u>\$26,766,946</u>

The division of accounts and control administers appropriations and controls expenditures. Therefore, the State Treasurer does not prepare financial statements for the above revenue or related appropriations and expenditures. This financial activity is included in the State General Fund Financial Statement.

STATE OF COLORADO

DEPARTMENT OF THE TREASURY

GENERAL FUND - TREASURY APPORTIONMENTS

BALANCE SHEET

JUNE 30, 1979

<u>ASSETS</u>						
	Total	U.S. Mineral Leasing Act (Note 2)	Policemen's Pension Fund (Note 3)	Firemen's Pension Fund (Note 4)	Specific Ownership Tax (Note 5)	Other Funds (Note
Cash on Deposit with State Treasurer	\$2,630,562	\$ -0-	\$ -0-	\$ -0-	\$2,630,562	\$ -0-
Accounts Receivable-Federal Government	5,973,315	4,775,276	-0-	-0-	-0-	1,198,039
<u>TOTAL ASSETS</u>	<u>\$8,603,877</u>	<u>\$4,775,276</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$2,630,562</u>	<u>\$1,198,039</u>
<u>LIABILITIES</u>						
Due to Counties and Cities and Towns or Districts	\$4,567,766	\$ 739,165	\$ -0-	\$ -0-	\$2,630,562	\$1,198,039
Due To Other State Agencies	4,036,111	4,036,111	-0-	-0-	-0-	-0-
<u>TOTAL LIABILITIES</u>	<u>\$8,603,877</u>	<u>\$4,775,276</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$2,630,562</u>	<u>\$1,198,039</u>

See Notes to Financial Statements

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
GENERAL FUND - TREASURY APPORTIONMENTS
STATEMENT OF REVENUES, EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 1979

	Total	U.S. Mineral Leasing Act. (Note 2)	Policemen's Pension Fund (Note 3)	Firemen's Pension Fund (Note 4)	Specific Ownership Tax (Note 5)	Other Funds (Note 6)
<u>REVENUES</u>						
Cash received from the Federal Government	\$18,326,121	\$16,855,858	\$	\$	\$	\$1,470,263
Cumulative effect of change in accounting principal from cash to accrual (Note 1)	881,711	783,000				98,711
Transfer from Other State Funds	9,661,562		2,785,000	3,335,000	3,541,562	
Other	919		919			
Total Revenues	<u>\$28,870,313</u>	<u>\$17,638,858</u>	<u>\$2,785,919</u>	<u>\$3,335,000</u>	<u>\$3,541,562</u>	<u>\$1,568,974</u>
<u>EXPENDITURES</u>						
Apportionments disbursed to Counties, Cities, and Towns or Districts	\$12,534,860	\$ 2,284,250	\$2,785,919	\$3,335,000	\$2,659,428	\$1,470,263
Apportionments due to Counties	882,134				882,134	
Transfers to other State Funds	14,571,608	14,571,608				
Cumulative effect of change in accounting from cash to accrual (Note 1)	881,711	783,000				98,711
Total Expenditures	<u>\$28,870,313</u>	<u>\$17,638,858</u>	<u>\$2,785,919</u>	<u>\$3,335,000</u>	<u>\$3,541,562</u>	<u>\$1,568,974</u>
Excess Revenues over Expenditures	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
See Notes to Financial Statements						

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
GENERAL FUND - TREASURY APPORTIONMENTS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1979

1. The accounting policies of the General Fund - Treasury Apportionments conform to generally accepted governmental accounting principles and statute requirements. The following is a summary of significant accounting policies.

The statements are prepared on the modified accrual basis of accounting. Monies are recorded as revenue when earned. Revenues are due to other state or local governmental units when earned and thus recorded as expenditures.

This presentation is a change of accounting principal, as prior financial statements of the department (except as included in the State Controller's financial reports) have been reported on the cash basis. This change results in an increase in both revenues and expenditures at June 30, 1979 of \$881,711. The following is a summary of the increase in both revenues and expenditures.

	<u>Mineral Leasing</u>	<u>Other Funds</u>	<u>Total</u>
Accrued Revenues and Expenditures at June 30, 1979	\$4,775,276	\$1,198,039	\$5,973,315
Accrued Revenues and Expenditures at July 1, 1978	(3,992,276)	(1,099,328)	(5,091,604)
Net Increase in Revenues and Expenditures	<u>\$ 783,000</u>	<u>\$ 98,711</u>	<u>\$ 881,711</u>

Treasury apportionments represent activities for which the Treasury acts as a clearing agent for cash resources which are collected, held for a brief period and then disbursed to authorized recipients. Therefore, there

are no fund balances for these activities.

2. MINERAL LEASING is administered in accordance with C.R.S. 1973 34-63-101-103 and Senate Bill No. 35, 1977 Session. Twenty-five percent of all monies received are transferred to the State Public School Fund, ten percent is transferred to the Colorado Water Conservation Board Construction Fund, fifteen percent to the Local Government Mineral Impact Fund, the remaining fifty percent is apportioned to the Counties from which said monies are derived up to maximum of \$200,000, and any balance remaining is transferred to the State Public School Fund.
3. POLICEMEN'S PENSION FUND is apportioned in accordance with C.R.S. 1973 31-30-318. Each city and town having a Policemen's Pension Fund is required to file an annual financial statement with the State Treasurer and a certification as to the total number of paid police officers. The total money set aside by the State Legislature is divided by the total number of certified police officers, and this amount per officer is distributed to the various pension fund.
4. FIREMEN'S PENSION FUND is apportioned in accordance with C.R.S. 1973 31-30-404. Every city, town and fire protection district having a pension fund is required to file a financial statement with the State Treasurer annually. The apportioned is based on the value of $\frac{1}{2}$ mill of assessment or the amount of money deposited to the fund locally, whichever is the lesser. If less than this amount is available for the State Legislature,

all distributions are proportionately reduced.

5. SPECIFIC OWNERSHIP TAX CLASS A is apportioned to the counties in accordance with Section 42-3-106 C.R.S. 1973, based on State Highway Mileage by County.
6. OTHER FUNDS include Forest Reserve Fund Section 30-29-101, Federal Land and Materials Fund Section 30-29-101, Taylor Grazing Section 35-45-108, Flood Control Land Act Section 30-29-101 C.R.S. 1973.

EXHIBIT F

STATE OF COLORADO

DEPARTMENT OF THE TREASURY
BALANCE SHEET
JUNE 30, 1979

<u>ASSETS</u>		<u>LIABILITIES</u>	
Long Term Notes Receivable	<u>\$15,868</u>	Fund Balance	<u>\$15,868</u>
TOTAL	<u><u>\$15,868</u></u>	TOTAL	<u><u>\$15,868</u></u>

See Notes to Financial Statements

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
STATEMENT OF SPECIAL GENERAL FUND APPROPRIATIONS, REVENUE AND EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 1979

	General Fund <u>Appropriations</u>	Earned Revenue	<u>Total</u>	<u>Expenditures</u>	General Fund <u>Reversions and Revenues</u>
JUDGES RETIREMENT	\$ 57,340	\$ -	\$ 57,340	\$ 54,006	\$ 3,334
MOBILE HOME TAX RELIEF	1,289,381		1,289,381	1,217,579	71,802
ELDERLY PROPERTY TAX RELIEF	800,000	15,868	815,868	21,458	794,410
ALLEGED FORGIES		8,465	8,465	8,465	-0-
GENERAL FUND REVENUE		<u>8,891</u>	<u>8,891</u>		<u>8,891</u>
TOTALS	<u>\$2,146,721</u>	<u>\$33,224</u>	<u>\$2,179,945</u>	<u>\$1,301,508</u>	<u>\$878,437</u>

See Notes to Financial Statements

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
SPECIAL GENERAL FUND APPROPRIATIONS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1979

1. The accounting policies of the Treasurer's Special General Fund Appropriations conform to generally accepted governmental accounting principles. These significant accounting policies are summarized below:

These special appropriations are generally some type of tax relief which the State Treasurer administers in accordance with Statutes. The accrual basis of accounting is followed.

2. JUDGES RETIREMENT is administered in accordance with 24-51-605 (5) which provides for "increased annuities for retired judges who agree to perform such temporary duties as may be assigned by the Chief Justice for a period of 60 days in any one year".
3. MOBILE HOME TAX RELIEF was administered in accordance with Senate Bill 214, 1977 session. Payments were made to counties based on certifications of 1977 calendar year Class E tax collected.
4. ELDERLY PROPERTY TAX RELIEF is administered in accordance with House Bill 1112, 1978 session. Any deferred taxes shall be a lien against the property and interest shall accrue at the rate of 8% per annum.

5. ALLEGED FORGIES are paid to the individual claiming the forgery after affidavits are submitted to the bank and the bank has remitted payment to the State.
6. GENERAL FUND REVENUE miscellaneous receipts are as follows:

Civil action B-9084 Receivership United National Service Co.	\$7,271
Sale of Scrap Paper	550
Exempt Taxpayer Donation	332
Witness Fees	3
Unclaimed Funds	<u>735</u>
TOTAL	<u>\$8,891</u>

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
HIGHWAY USERS TAX FUND
BALANCE SHEET
JUNE 30, 1979

ASSETS	Total	SPECIAL PURPOSE		
		General Purpose	Emission Control	Safety Inspection
CASH ON DEPOSIT WITH STATE TREASURER	\$5,078,065	\$3,710,680	\$850,239	\$517,146
DUE FROM STATE AGENCIES - UNSPENT DISTRIBUTIONS	235,854	235,854		
TOTAL ASSETS	<u>\$5,313,919</u>	<u>\$3,946,534</u>	<u>\$850,239</u>	<u>\$517,146</u>
LIABILITIES AND FUND BALANCE				
VOUCHERS PAYABLE	\$3,543,624	\$3,543,624	\$	\$
DUE CITIES, COUNTIES & STATE AGENCIES	402,910	402,910	850,239	517,146
FUND BALANCE	<u>1,367,385</u>			
TOTAL LIABILITIES AND FUND BALANCE	<u>\$5,313,919</u>	<u>\$3,946,534</u>	<u>\$850,239</u>	<u>\$517,146</u>

See Notes to Financial Statements

UNAUDITED

EXHIBIT I

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
HIGHWAY USERS TAX FUND
STATEMENT OF REVENUES AND DISTRIBUTIONS
FISCAL YEAR ENDED JUNE 30, 1979

REVENUES - TAXES AND ASSESSMENTS	Total	General Purpose	Emission Control	SPECIAL PURPOSE	
				Safety Inspection	
Motor Fuel Tax	\$114,782,360	\$114,782,360			\$
Gross Ton Mile Tax	21,790,607	21,790,607			
Motor Vehicle License & Regulation	22,502,038	22,502,038			
Motor Vehicle Penalty Assessment	3,779,064	3,779,064			
Miscellaneous Receipts - Operators and Chauffeurs Lic. Inspection Stickers, etc.	7,993,698	7,993,698			
Interest Earned	1,196,470		733,830	462,640	
	1,122,948	1,122,948			
TOTAL REVENUES	\$173,167,185	\$171,970,715	\$733,830	\$462,640	
DISTRIBUTIONS					
Department of Highways - Highway Division	\$ 87,000,431	\$ 87,000,431			\$
Counties	34,800,172	34,800,172			
Cities and Towns	12,046,214	12,046,214			
Colorado Crime Information Center	214,468	214,468			
Department of Revenue	15,901,249	15,463,014			438,235
Colorado State Patrol	17,850,792	17,850,792			
Department of Administration-Communications Division	1,061,305	1,061,305			
Department of Health	766,857		766,857		
Department of Institutions - Penitentiary	1,372,766	1,372,766			
Public Utilities Commission	1,210,241	1,210,241			
Highway Crossing Protection	240,000	240,000			
Department of Labor	303,708	303,708			
Highway Auto Theft Strike Force	8,933	8,933			
Highway Transportation for Handicapped	10,322	10,322			
Capital Construction	298,876	298,876			
Department of Highway - Highway Safety Division	89,473	89,473			
TOTAL DISTRIBUTIONS	\$173,175,807	\$171,970,715	\$766,857	\$438,235	
Excess fo Revenues over Distributions	\$ (8,622)	\$ -0-	\$ (33,027)	\$ 24,405	

See Notes to Financial Statements

UNAUDITED

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
HIGHWAY USERS TAX FUND
STATEMENT OF CHANGES IN FUND BALANCES
Fiscal Year Ended June 30, 1979

		<u>SPECIAL PURPOSE</u>		
	<u>Total</u>	<u>General Purpose</u>	<u>Emission Control</u>	<u>Safety Inspection</u>
FUND BALANCE, JULY 1, 1978	\$1,377,000	\$ -0-	\$883,862	\$493,138
ADJUSTMENT TO BEGINNING FUND BALANCE	(993)	-0-	(596)	(397)
EXCESS OF REVENUES OVER DISTRIBUTIONS	<u>(8,622)</u>	<u>-0-</u>	<u>(33,027)</u>	<u>24,405</u>
FUND BALANCE, JUNE 30, 1979	<u>\$1,367,385</u>	<u>\$ -0-</u>	<u>\$850,239</u>	<u>\$517,146</u>

See Notes to Financial Statements

UNAUDITED

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
HIGHWAY USERS TAX FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1979

1. The accounting policies of the Highway Users Tax Fund Conform to generally accepted governmental accounting principles and statute requirements. Following is a summary of significant accounting policies and statute requirements.

The Highway Users Tax Fund is a special revenue fund used to account for revenues derived from earmarked revenue sources. Revenues are recorded upon collection. Revenues are distributed in accordance with C.R.S. 1973 42-4-203 through 43-4-208. After paying the cost of Colorado State Highway Patrol, Highway Protection Crossing and certain other appropriated administrative expenses, the balance of the fund is distributed as follows:

Department of Highways	65%
Counties	26%
Cities and Towns	9%

At fiscal year end state agencies certify as to Highway Users Tax Funds expended. Unspent distributions are subsequently refunded to the Highway Users Tax Fund.

2. In accordance with the Attorney General's opinion on Section 42-4-302 and Section 42-4-303 C.R.S 1973, special accounts within the Highway Users Fund for Auto Emission control Fees and Safety Inspection Sticker

Fees were established during Fiscal Year 1976. These fees are specifically earmarked for Department of Health and Department of Revenue programs by statute. Safety inspection sticker fees are distributed 60% to the Emission Control Account and 40% to the Safety Inspection Sticker Account.

3. In accordance with Civil Action C-61529 final judgement dated February 27, 1978 the Highway Users Tax fund is paid interest on average cash balances monthly.

UNAUDITED

STATE OF COLORADO

DEPARTMENT OF THE TREASURY

Balance Sheet

30 June 1979

(UNAUDITED)

ASSETS

Operating Funds - 1001

Petty Cash

\$ 50.00

Controllers Clearing

5,533.90

Total

\$5,583.90

LIABILITIES

Operating Funds - 1001

Accounts Payable

\$5,583.90

Total

\$5,583.90

General Fixed Assets - Fund 4002

Equipment

\$40,315.92

Total

\$40,315.92

General Fixed Assets - Fund 4002

Investment in General Fixed Assets

\$40,315.92

Total

\$40,315.92

STATE OF COLORADO

DEPARTMENT OF THE TREASURY

Statement of General Fund Appropriations, Revenue and Expenditures
 Fiscal Year Ended 30 June 1979
 (Unaudited)

	Revised General Fund Appropriation (Schedule 1)	Earned Revenue (Schedule 2)	Total	Expenditures	General Fund Roll Forward	General Fund Reversions & Revenue
Personal Services	\$269,085	\$ - 0 -	\$269,085	\$269,085	\$ - 0 -	\$ - 0 -
Officials Increase HB1156	3,596	- 0 -	3,596	1,250	- 0 -	2,346
Operatings Expense	44,621	- 0 -	44,621	44,575	- 0 -	46
Travel & Subsistence	1,932	- 0 -	1,932	616	- 0 -	1,316
Capital Outlay	6,150	- 0 -	6,150	4,859	- 0 -	1,291
ADP Services	7,452	- 0 -	7,452	7,452	- 0 -	- 0 -
Bond Premium	5,258	- 0 -	5,258	4,665	- 0 -	593
Roll Fwd - ADP Equipment	2,500	- 0 -	2,500	2,500	- 0 -	- 0 -
Misc Gen Fund Revenue		933	933	933	- 0 -	- 0 -
	<u>\$340,594</u>	<u>\$ 933</u>	<u>\$341,527</u>	<u>\$335,935</u>	<u>\$ - 0 -</u>	<u>\$5,592</u>

STATE OF COLORADO
DEPARTMENT OF THE TREASURY

Schedule of Changes in General Fund Original Appropriations

June 30, 1979
(Unaudited)

	<u>Long Bill 1978-1979</u>	<u>Prior Year Appropriations Roll Forward</u>	<u>Transfers Same Agency</u>	<u>Transfers Diferent Agency</u>	<u>Revised General Fund Appropriations</u>
Personal Services	\$251,561	\$ - 0 -	\$ - 0 -	\$17,524	\$269,085
Officials Increase	3,596	- 0 -	- 0 -	- 0 -	3,596
Operating Expense	46,071	- 0 -	(1,450)	- 0 -	44,621
Travel & Subsistence	2,082	- 0 -	(150)	- 0 -	1,932
Capital Outlay	4,550	- 0 -	1,600	- 0 -	6,150
ADP Services	7,452	- 0 -	- 0 -	- 0 -	7,452
Bond Premium	5,258	- 0 -	- 0 -	- 0 -	5,258
Roll Fwd - ADP Equipment	<u>- 0 -</u>	<u>2,500</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>2,500</u>
TOTAL	\$320,570	2,500	- 0 -	\$17,524	\$340,594

STATE OF COLORADO
DEPARTMENT OF THE TREASURY

Statement of Changes in
General Fixed Assets
for the year ended June 30, 1979
(Unaudited)

Balance July 1, 1978	\$37,364.54
Additions: Purchases of Equipment	7,359.00
Deletions: Sale of Equipment	<u>4,407.62</u>
BALANCE JUNE 30, 1979	<u><u>\$40,315.92</u></u>

STATE OF COLORADO

Department of the Treasury

Notes to Financial Statements

June 30, 1979

Summary of Significant Accounting Policies

The accounting policies of the Department of the Treasury conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant policies.

Basis of Accounting

In order to insure observance of limitations and restrictions placed on the use of resources, the accounts are maintained in accordance with the principles of "fund accounting". Resources intended for various purposes are classified for accounting and reporting purposes into funds that operate in accordance with activities or objectives specified. Separate accounts are maintained for each fund. Accordingly, all financial transactions have been reported by fund group.

The accrual basis of accounting is followed by all funds.

The department receives appropriations from the State and cash fund sources. Cash funds are appropriated as augmenting revenues. Cash funds monies are received in advance of actual expenditures creating a due to the cash fund source. Revenues are recorded upon expenditure of the cash funds. Unexpended appropriations at year-end either revert to the State General Fund or roll forward to the subsequent period. Approval must be obtained from the State Controller before roll-forwards can be made.

General fixed assets are recorded as expenditures in the various funds at the time of purchase. Such assets have been capitalized at cost in the general fixed asset group of accounts. No depreciation has been taken on general fixed assets.

Adjustments Made to Financial Statement

General fixed asset account was not increased at year end for Capital Outlay Expenses for the year. Journal entry #980001 was executed September 20, 1979 to correct the fixed asset account.

UNAUDITED

S U P P L E M E N T A R Y D A T A

STATE OF COLORADO
DEPARTMENT OF THE TREASURY
TREASURER'S OPERATING FUND
STATEMENT OF CASH RECEIPTS
DISBURSEMENTS AND CASH BALANCES
Fiscal Year Ended June 30, 1979

CASH IN BANK -JULY 1, 1978

\$ 34,637,216

RECEIPTS

INVESTMENT SALES AND REDEMPTIONS		6,393,089,732
STATE AGENCY DEPOSITS	3,605,931,607	
INTEREST RECEIVED ON INVESTMENTS	32,787,040	
RECEIPTS IN TRANSIT	<u>7,921,222</u>	
		<u>3,646,639,869</u>

TOTAL RECEIPTS

10,039,729,601DISBURSEMENTS

INVESTMENT PURCHASES		6,545,778,242
STATE AGENCY WARRANTS PAID	3,489,659,656	
PREPAID WARRANTS	<u>3,343,374</u>	
		<u>3,493,003,030</u>

TOTAL DISBURSEMENTS

10,038,781,272

EXCESS OF RECEIPTS OVER DISBURSEMENTS

948,329

RECEIPTS IN TRANSIT
CASH IN BANK

7,921,222
27,664,323

TOTAL CASH IN BANK JUNE 30, 1979

\$ 35,585,545

TREASURY POOLED INVESTMENTS

JULY 1, 1978 through JUNE 30, 1979

	<u>BALANCE</u> <u>JULY 1, 1978</u>	<u>PURCHASES</u>	<u>SALES AND</u> <u>REDEMPTION</u>	<u>BALANCE</u> <u>JUNE 3, 1979</u>	<u>MARKET</u> <u>VALUE</u> <u>JUNE 30, 1979</u>
U.S. TREASURY BILL	\$ -0-	\$ 59,392,217	\$ 59,392,217	\$ -0-	\$ -0-
U.S. TREASURY NOTES	-0-	56,326,396	45,920,025	10,406,371	10,465,347
FEDERAL AGENCY OBLIGATIONS	-0-	-0-	-0-	-0-	-0-
REPURCHASE AGREEMENTS	10,000,000	5,263,047,750	5,253,047,750	20,000,000	20,000,000
COMMERCIAL PAPER	48,086,161	345,315,598	333,098,523	60,303,236	61,170,913
BANKERS ACCEPTANCE	71,823,783	475,696,282	400,296,216	147,223,849	148,915,816
SAVE & LOAN ASSOC, DEPOSITS	38,475,000	42,825,000	42,800,000	38,500,000	38,500,000
CERTIFICATES OF DEPOSIT	196,085,000	303,175,000	258,535,000	240,725,000	240,725,000
 T O T A L	 <u>\$364,469,944</u>	 <u>\$6,545,778,243</u>	 <u>\$6,393,089,731</u>	 <u>\$517,158,456</u>	 <u>\$519,777,076</u>

Assumes straight line appreciation of the difference between the discounted purchase price and par value at maturity.

TREASURY POOLED INVESTMENTS
EARNINGS AND DISTRIBUTION
FOR FISCAL YEAR ENDING
JUNE 30, 1979

EARNINGS:

U.S. TREASURY BILLS	\$ 161,980
U.S. TREASURY NOTES	66,461
FEDERAL AGENCY OBLIGATIONS	-0-
REPURCHASE AGREEMENTS	1,996,783
COMMERCIAL PAPER	4,875,359
BANKERS ACCEPTANCE	8,768,821
COMMUNITY COLLEGE LOANS AND MISC.	161,948
SAVINGS & LOAN ASSN, DEPOSITS	2,242,380
CERTIFICATES OF DEPOSIT	14,513,699
GAIN ON INVESTMENTS	<u>(391)</u>
 TOTAL EARNINGS RECEIVED	 \$32,787,040
INTEREST ACCRUED 6-30-78	(4,339,054)
INTEREST ACCRUED 6-30-79	<u>10,459,873</u>
 TOTAL	 <u><u>\$38,907,859</u></u>

DISTRIBUTION:

FEDERAL REVENUE SHARING	\$ 1,569,970
OASI	491,784
DIVISION OF WILDLIFE	835,621
STATE COMPENSATION INSURANCE	307,886
INDUSTRIES FOR THE BLIND - HOWARD TRUST	16,897
OIL SHALE TRUST ACCOUNT	5,999,918
OTTO FRIEDRICH	1,127
SUBSEQUENT INJURY	17,901
TITLE II PUBLIC WORKS EMPL. ACT	266,709
AGRICULTURE - BRAND INSPECTION	140,303
MOBILE HOME FUND	8,400
SURPLUS PROPERTY	7,659
HIGHWAY USERS TAX FUND	1,119,945
HIGHWAY DEPARTMENT	673,598
HEALTH DEPT. - URANIUM TAILINGS	4,807
MAJOR MEDICAL	54,796
PUBLIC HOUSING AUTHORITY	2,112
OTERO JR. COLLEGE	17,898
STATE COMPENSATION - LA FOUNTAIN	915
STATE COMPENSATION - ECKOFF	1,138
SEOGI	119,861
GENERAL FUND	<u>27,248,614</u>
 TOTAL	 <u><u>\$38,907,859</u></u>

FINANCIAL RESPONSIBILITY OF DEPARTMENT OF THE TREASURY

As of June 30, 1979

TOTAL WORKING CASH	\$	544,822,779
INVESTMENTS HELD IN CUSTODY (AT RECORD VALUE)		
BELONGING TO VARIOUS STATE DEPARTMENTS, INSTITUTIONS AND AGENCIES:		2,031,020,618
OTHER ITEMS HELD IN CUSTODY:		36,730,568
SECURITIES HELD IN CUSTODY TO GUARANTEE PAYMENT OF OBLIGATIONS TO STATE AGENCIES	\$	36,714,311
BOND & COUPON ACCOUNT - FIRST NATIONAL BANK		16,257
TOTAL CASH AND ITEMS HELD IN CUSTODY	\$	2,612,573,965
OUTSTANDING INDEBTEDNESS SERVICES:		
TRINIDAD STATE NURSING HOME WARRANTS SERIES 6/167		1,160,000
UNIV. OF COLO. RESEARCH BLDG. ANTIC. WARRANTS - SERIES 3/1/72		1,840,000
UNIV. OF COLO. RESEARCH BLDG. ANTIC. WARRANTS - SERIES 6/1/78		1,800,000
		<u>4,800,000</u>
TOTAL FINANCIAL RESPONSIBILITY	\$	<u><u>2,617,373,965</u></u>

STATEMENT OF INVESTMENTS HELD FOR VARIOUS STATE DEPARTMENTS, INSTITUTIONS AND AGENCIES

(At record Value as of June 30, 1979)

STATE HISTORICAL SOCIETY	\$	53,487
DIVISION OF HEALTH - URANIUM TAILINGS		90,253
COLORADO SURPLUS PROPERTY AGENCY		60,000
PUBLIC SCHOOL FUND		60,958,796
STATE COMPENSATION INSURANCE FUND		178,458,496
DIVISION OF LABOR - SUBSEQUENT INJURY FUND		2,053,578
DIVISION OF LABOR - MAJOR MEDICAL INSURANCE		983,450
DIVISION OF LABOR - MEDICAL DISASTER FUND		505,100
COLORADO STATE UNIVERSITY		1,026,975
FORT LEWIS COLLEGE		113,848
PUBLIC EMPLOYEES RETIREMENT:		
Municipal Employees		78,876,183
School Employees Division		954,167,916
State Employees Division		736,948,894
Judges Division		11,782,771
Common Fund		1,637,231
		1,783,412,995
UNIVERSITY OF COLORADO DORMITORY RESERVE		498,495
COLORADO YOUTH CENTER		19,978
STATE EMPLOYEES GROUP INSURANCE BOARD		
TOTAL		<u>2,785,167</u>
		<u>\$ 2,031,020,618</u>

ANALYSIS OF OPERATING CASH

JULY 1978 through JULY 1979

	Average Daily Bank Balances	Average Daily Investments	Average Daily Operating Cash	Average Daily Percentage of Operating Cash Invested
JULY	\$17,294,034	\$356,503,797	\$373,797,831	95.4
AUGUST	12,179,447	371,981,203	384,160,650	96.8
SEPTEMBER	12,213,338	377,148,717	389,362,055	96.9
OCTOBER	14,220,580	375,401,248	389,621,828	96.4
NOVEMBER	4,841,021	414,877,828	419,718,849	98.8
DECEMBER	17,730,650	409,662,717	427,393,367	95.9
JANUARY	20,176,662	404,111,595	424,288,257	95.2
FEBRUARY	22,505,584	444,931,223	467,436,807	95.2
MARCH	18,822,109	452,524,481	471,346,590	96.0
APRIL	8,183,274	452,636,758	460,820,032	98.2
MAY	3,727,510	500,217,294	503,944,804	99.3
JUNE	<u>9,170,983</u>	<u>508,479,928</u>	<u>517,650,911</u>	<u>98.2</u>
AVERAGES FOR YEAR	<u>\$13,422,099</u>	<u>\$422,373,066</u>	<u>\$435,795,165</u>	<u>96.9</u>

MONTHLY CASH RECEIPTS AND DISBURSEMENTS

JULY 1978 THROUGH JUNE 1979

	MONTHLY			CUMULATIVE		
	Receipts	Disbursements	Difference	Receipts	Disbursements	Difference
1978						
JULY	258,957,560	260,553,269	(1,595,709)	258,957,560	260,553,269	(1,595,709)
AUGUST	310,081,628	317,851,141	(7,769,513)	569,039,188	578,404,410	(9,365,222)
SEPTEMBER	283,123,703	251,471,690	31,652,013	852,162,892	829,876,100	22,286,792
OCTOBER	310,351,193	304,556,489	5,794,704	1,162,514,085	1,134,432,589	28,081,496
NOVEMBER	308,757,176	287,229,577	21,527,599	1,471,271,261	1,421,662,166	49,609,095
DECEMBER	271,007,234	285,248,576	(14,241,342)	1,742,278,495	1,706,910,742	35,367,753
1979						
JANUARY	296,702,906	263,054,026	33,648,880	2,038,981,401	1,969,964,768	69,016,633
FEBRUARY	329,845,335	317,543,777	12,301,558	2,368,826,736	2,287,508,545	81,318,191
MARCH	321,671,836	311,042,190	10,629,646	2,690,498,572	2,598,550,735	91,947,837
APRIL	314,437,850	317,128,588	(2,690,738)	3,004,936,422	2,915,679,323	89,257,099
MAY	355,316,547	317,849,558	37,466,989	3,360,252,969	3,233,528,881	126,724,088
JUNE	286,623,502	258,020,883	28,602,619	3,646,876,471	3,491,549,764	155,326,707

STATE OF COLORADO

DEPARTMENT OF TREASURY

SUMMARY OF ISSUED, PAID AND OUTSTANDING WARRANTS

JULY 1, 1978 to JUNE 30, 1979

	<u>OUTSTANDING 6-30-78</u>	<u>ISSUED</u>	<u>PAID</u>	<u>OUTSTANDING 6-30-79</u>
General Fund	\$67,422,387	\$2,045,231,889	\$2,039,370,127	\$73,284,149
Special Revenue Fund	15,301,190	662,334,072	659,433,353	18,201,909
General Debt Service Fund	-0-	-0-	-0-	-0-
Capital Projects Fund	1,728,765	51,649,139	49,368,989	4,008,915
Enterprise Fund	782,962	50,649,528	50,815,349	617,141
Endowment Fund	3,676,599	688,358,233	690,973,404	1,061,428
Service Revolving Fund	<u>91,342</u>	<u>3,065,661</u>	<u>3,041,808</u>	<u>115,195</u>
TOTALS	<u>\$89,003,245</u>	<u>\$3,501,288,522</u>	<u>\$3,493,003,030</u>	<u>\$97,288,737</u>
Number of Warrants	186,763	2,616,293	2,603,520	199,536

SCHEDULE OF RETIREMENT OF DEBT OBLIGATIONS

	OUTSTANDING BALANCE <u>JUNE 30, 1978</u>	<u>RETIRED</u>	OUTSTANDING BALANCE <u>JUNE 30, 1979</u>
TRINIDAD STATE NURSING HOME WARRANTS-SERIES 6-1-67	\$1,220,000	\$ 60,000	\$1,160,000
UNIVERSITY OF COLORADO RESEARCH BUILDING ANTICIPATION WARRANTS SERIES 3-1-72	2,045,000	205,000	1,840,000
UNIVERSITY OF COLORADO RESEARCH BUILDING ANTICIPATION WARRANTS SERIES 6-1-78	<u>1,800,000</u>	<u>-0-</u>	<u>1,800,000</u>
	<u>\$5,065,000</u>	<u>\$265,000</u>	<u>\$4,800,000</u>

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CDS ON 6-30-79.

PAGE 1

C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
◆DEL◆					

JOB ACTIVE.

ADAMS COUNTY

BRIGHTON FED SAV & LOAN BRIGHT					
BANK TOTAL	◆	\$		600000.00	

CITIZENS BANK WESTMINSTER					
BANK TOTAL	◆	\$		600000.00	

FIRST NAT BANK IN NORTHGLENN					
BANK TOTAL	◆	\$		1000000.00	

ADAMS COUNTY BANK NORTHGLENN					
BANK TOTAL	◆	\$		300000.00	

PEOPLES BANK & TRUST CO AURORA					
BANK TOTAL	◆	\$		1500000.00	

CITIZENS BANK OF AURORA AUROP					
BANK TOTAL	◆	\$		500000.00	

COUNTY TOTAL	◆◆	\$		4500000.00	
COUNTY PCT OF STATE TOTAL					1.6116

ALAMOSA COUNTY

SAN LUIS VALLEY FED SAV & LOAN					
BANK TOTAL	◆	\$		100000.00	

FIRST NAT BANK ALAMOSA					
BANK TOTAL	◆	\$		750000.00	

ALAMOSA NAT BANK ALAMOSA					
BANK TOTAL	◆	\$		300000.00	

COUNTY TOTAL	◆◆	\$		1150000.00	
COUNTY PCT OF STATE TOTAL					.4119

ARAPAHOE COUNTY

MILE HIGH SAV & LOAN DENVER					
BANK TOTAL	◆	\$		950000.00	

KEY SAV & LOAN ENGLEWOOD

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 COPIES ON 6-30-79

PAGE 2

C O I D N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
ARAPAHOE COUNTY				
KEY SAV & LOAN ENGLEWOOD BANK TOTAL			♦ \$	300000.00
BYERS STATE BANK BYERS BANK TOTAL			♦ \$	200000.00
SOUTHEAST STATE BANK OF AUPOPA BANK TOTAL			♦ \$	300000.00
FIRST NAT BANK OF SOUTHGLENN L BANK TOTAL			♦ \$	200000.00
SOUTH DENVER NAT BANK OF GLEND BANK TOTAL			♦ \$	850000.00
REPUBLIC NAT BANK OF ENGLEWOOD BANK TOTAL			♦ \$	1000000.00
FIRST NATIONAL BANK ENGLEWOOD BANK TOTAL			♦ \$	5875000.00
CONTINENTAL NAT BANK ENGLEWOOD BANK TOTAL			♦ \$	1000000.00
ARAPAHOE BANK & TRUST ENGLEWOOD BANK TOTAL			♦ \$	500000.00
UNITED BANK OF AUPOPA AUPOPA BANK TOTAL			♦ \$	1600000.00
AUPOPA NAT BANK AUPOPA BANK TOTAL			♦ \$	1000000.00
AUPOPA MOUNTAIN BANK NA AUPOPA BANK TOTAL			♦ \$	400000.00
COUNTY TOTAL			♦♦ \$	14175000.00
COUNTY PCT OF STATE TOTAL				5.0766

BACH COUNTY

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 C.D. ON 6-30-79

PAGE 3

C.D. NUMBER	DAYS	RATE	MATURITY	AMOUNT
BACA COUNTY				
COLORADO STATE BANK OF WALSH BANK TOTAL			♦ \$	800000.00
FIRST NAT BANK SPRINGFIELD BANK TOTAL			♦ \$	1450000.00
COUNTY TOTAL			♦♦ \$	2250000.00
COUNTY PCT OF STATE TOTAL				.8058
BOULDER COUNTY				
CENTENNIAL STATE BANK LYONS BANK TOTAL			♦ \$	100000.00
FIRSTBANK OF NORTH LONGMONT BANK TOTAL			♦ \$	300000.00
FIRST NAT BANK LAFAYETTE BANK TOTAL			♦ \$	400000.00
UNITED BANK OF BROOMFIELD BANK TOTAL			♦ \$	1000000.00
UNITED BANK OF BOULDER BANK TOTAL			♦ \$	1600000.00
SECURITY BANK OF BOULDER BOUL BANK TOTAL			♦ \$	1300000.00
NATIONAL STATE BANK OF BOULDER BANK TOTAL			♦ \$	3500000.00
FIRSTBANK OF GUNBARREL NA BOU BANK TOTAL			♦ \$	200000.00
FIRST NAT BANK BOULDER BANK TOTAL			♦ \$	5025000.00
BOULDER NAT BANK BOULDER BANK TOTAL			♦ \$	800000.00
BANK OF BOULDER BOULDER				

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 COINS ON 6-30-79

PAGE 4

C O I N N U M B E R D A Y S P A T E M A T U R I T Y A M O U N T

BOULDER COUNTY

BANK OF BOULDER BOULDER

BANK TOTAL ♦ \$ 175000.00

APPARADE NAT BANK BOULDER

BANK TOTAL ♦ \$ 750000.00

COUNTY TOTAL ♦♦ \$ 15150000.00

COUNTY PCT OF STATE TOTAL 5.4257

CHAFFEE COUNTY

CHAFFEE COUNTY BANK SALIDA

BANK TOTAL ♦ \$ 700000.00

BUENA VISTA BANK & TRUST BUENA

BANK TOTAL ♦ \$ 400000.00

COUNTY TOTAL ♦♦ \$ 1100000.00

COUNTY PCT OF STATE TOTAL .3939

CHEYENNE COUNTY

KIT CARSON STATE BANK KIT CARSON

BANK TOTAL ♦ \$ 300000.00

EASTERN COLORADO BANK CHEYENNE

BANK TOTAL ♦ \$ 100000.00

COUNTY TOTAL ♦♦ \$ 400000.00

COUNTY PCT OF STATE TOTAL .1433

DELTA COUNTY

DELTA SAV & LOAN DELTA

BANK TOTAL ♦ \$ 400000.00

PADONIA STATE BANK PADONIA

BANK TOTAL ♦ \$ 200000.00

UNITED BANK OF DELTA

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 CO'S ON 6-30-79

PAGE 5

C O D N U M B E R	D A Y S	D A T E	M A T U R I T Y	A M O U N T
DELTA COUNTY				
UNITED BANK OF DELTA				
BANK TOTAL			♦ \$	100000.00
COLORADO BANK & TRUST CO DELTA				
BANK TOTAL			♦ \$	1750000.00
FIRST NAT BANK CEDAPEDEGE				
BANK TOTAL			♦ \$	300000.00
COUNTY TOTAL			♦♦ \$	2750000.00
COUNTY PCT OF STATE TOTAL				.9849
DENVER COUNTY				
SIERRA FED SAV & LOAN DENVER				
BANK TOTAL			♦ \$	200000.00
WESTERN FED SAV & LOAN DENVER				
BANK TOTAL			♦ \$	300000.00
SILVER STATE SAV & LOAN DENVER				
BANK TOTAL			♦ \$	1825000.00
SHEPIDAN SAV & LOAN DENVER				
BANK TOTAL			♦ \$	300000.00
MIDLAND FED SAV & LOAN DENVER				
BANK TOTAL			♦ \$	5000000.00
MAJESTIC SAV & LOAN DENVER				
BANK TOTAL			♦ \$	4850000.00
FIRST FED SAV & LOAN DENVER				
BANK TOTAL			♦ \$	1000000.00
EQUITY SAV & LOAN DENVER				
BANK TOTAL			♦ \$	300000.00
COLUMBIA SAV & LOAN DENVER				
BANK TOTAL			♦ \$	5000000.00
CAPITAL FED SAV & LOAN DENVER				

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 COINS ON 6-30-79

PAGE 6

C O I D	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
---------	-------------	---------	---------	-----------------	-------------

DENVER COUNTY

CAPITAL FED SAV & LOAN DENVER					
BANK TOTAL				♦ \$	4500000.00

EMPIRE SAV BLDG & LOAN DENVER					
BANK TOTAL				♦ \$	100000.00

THE WOMEN'S BANK N A					
BANK TOTAL				♦ \$	600000.00

INTERNATIONAL BANK DENVER					
BANK TOTAL				♦ \$	100000.00

WESTERN NAT BANK OF DENVER DE					
BANK TOTAL				♦ \$	1025000.00

UNIVERSITY NAT BANK DENVER					
BANK TOTAL				♦ \$	3900000.00

UNITED BANK OF SKYLINE NA DEN					
BANK TOTAL				♦ \$	575000.00

UNITED BANK OF DENVER NA DENVE					
BANK TOTAL				♦ \$	10000000.00

UNION BANK & TRUST DENVER					
BANK TOTAL				♦ \$	2850000.00

SOUTHWEST STATE BANK DENVER					
BANK TOTAL				♦ \$	1500000.00

SOUTH COLORADO NAT BANK DENVER					
BANK TOTAL				♦ \$	400000.00

SECURITY NAT BANK DENVER					
BANK TOTAL				♦ \$	4300000.00

NATIONAL CITY BANK DENVER					
BANK TOTAL				♦ \$	1500000.00

MONTBELLO STATE BANK DENVER					
BANK TOTAL				♦ \$	500000.00

MID-STATES BANK DENVER

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CIRC ON 6-30-79

PAGE 7

C D NUMBER	DATE	MATURITY	AMOUNT
DENVER COUNTY			
MID-STATES BANK DENVER			
BANK TOTAL	♦ \$		850000.00
METRO NAT BANK DENVER			
BANK TOTAL	♦ \$		250000.00
GUARANTY BANK OF STAPLETON DEN			
BANK TOTAL	♦ \$		500000.00
GUARANTY BANK & TRUST CO DENV			
BANK TOTAL	♦ \$		2600000.00
FIRST NAT BANK OF DENVER DENV			
BANK TOTAL	♦ \$		10000000.00
FIRST NAT BANK OF BEAR VALLEY			
BANK TOTAL	♦ \$		300000.00
COLUMBINE NAT BANK DENVER			
BANK TOTAL	♦ \$		500000.00
COLORADO NAT BANK DENVER			
BANK TOTAL	♦ \$		8000000.00
COLFAX NAT BANK DENVER			
BANK TOTAL	♦ \$		500000.00
CHEPPY CREEK NAT BANK DENVER			
BANK TOTAL	♦ \$		3000000.00
CENTURY BANK & TRUST DENVER			
BANK TOTAL	♦ \$		1400000.00
CENTRAL BANK OF DENVER DENVER			
BANK TOTAL	♦ \$		4000000.00
BOULEVARD COLORADO NAT DENVER			
BANK TOTAL	♦ \$		1000000.00
BANK OF DENVER DENVER			
BANK TOTAL	♦ \$		3000000.00
AMERICAN NATL BANK DENVER			

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 CDS ON 6-30-79

PAGE 8

C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
DENVER COUNTY					
	AMERICAN NATL BANK DENVER				
	BANK TOTAL			♦ \$	3500000.00
	COUNTY TOTAL			♦♦ \$	90025000.00
	COUNTY PCT OF STATE TOTAL				32.2410
DOLORES COUNTY					
	DOVE CREEK STATE BANK DOVE CR				
	BANK TOTAL			♦ \$	400000.00
	COUNTY TOTAL			♦♦ \$	400000.00
	COUNTY PCT OF STATE TOTAL				.1433
DOUGLAS COUNTY					
	BANK OF THE WEST PARKER				
	BANK TOTAL			♦ \$	100000.00
	BANK OF DOUGLAS COUNTY CASTLE				
	BANK TOTAL			♦ \$	200000.00
	COUNTY TOTAL			♦♦ \$	300000.00
	COUNTY PCT OF STATE TOTAL				.1074
EAGLE COUNTY					
	BANK OF BASALT BASALT				
	BANK TOTAL			♦ \$	375000.00
	COUNTY TOTAL			♦♦ \$	375000.00
	COUNTY PCT OF STATE TOTAL				.1343
ELBERT COUNTY					
	KIOWA STATE BANK KIOWA				
	BANK TOTAL			♦ \$	200000.00
	COUNTY TOTAL			♦♦ \$	200000.00
	COUNTY PCT OF STATE TOTAL				.0716

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

PAGE 9

C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
EL PASO	COUNTY				
SECURITY SAV & LOAN COLORADO S					
BANK TOTAL				♦ \$	200000.00
CITIZENS NATIONAL BANK OF COLO					
BANK TOTAL				♦ \$	100000.00
GARDEN OF GODS BANK COLORADO S					
BANK TOTAL				♦ \$	300000.00
AIR ACADEMY NAT BANK UHAF ACAD					
BANK TOTAL				♦ \$	600000.00
BANK OF FOUNTAIN VALLEY SECURI					
BANK TOTAL				♦ \$	700000.00
EL PASO COUNTY BANK MONUMENT					
BANK TOTAL				♦ \$	500000.00
WESTERN NAT BANK COLORADO SPR					
BANK TOTAL				♦ \$	900000.00
PIKES PEAK NAT BANK COLO SPRIN					
BANK TOTAL				♦ \$	100000.00
NORTHERN NAT BANK COLORADO SP					
BANK TOTAL				♦ \$	800000.00
FIRST NAT BANK OF COLORADO SPR					
BANK TOTAL				♦ \$	6500000.00
EAST BANK OF COLORADO SPRINGS					
BANK TOTAL				♦ \$	1300000.00
COLORADO SPRINGS NAT BANK COL					
BANK TOTAL				♦ \$	3500000.00
CITADEL BANK OF COLORADO SPRIN					
BANK TOTAL				♦ \$	500000.00
CENTRAL BANK OF COLORADO SPRIN					
BANK TOTAL				♦ \$	2500000.00
BANK OF COLORADO COLORADO SPR					

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CD E ON 6-30-79

PAGE 10

CD NUMBER	DAYS	RATE	MATURITY	AMOUNT
EL PASO COUNTY				
BANK OF COLORADO	COLORADO SPR			
BANK TOTAL			◆ \$	300000.00
AMERICAN HERITAGE BANK & TRUST				
BANK TOTAL			◆ \$	1200000.00
COUNTY TOTAL			◆◆ \$	2000000.00
COUNTY PCT OF STATE TOTAL				7.1627

FREMONT COUNTY				
FREMONT NAT BANK CANON CITY				
BANK TOTAL			◆ \$	950000.00
FIRST NAT BANK OF CANON CITY				
BANK TOTAL			◆ \$	575000.00
EMPIRE NAT BANK CANON CITY				
BANK TOTAL			◆ \$	300000.00
COUNTY TOTAL				\$ 1825,000.00

COUNTY TOTAL	◆◆ \$	1825,000.00
COUNTY PCT OF STATE TOTAL		.6536

GARFIELD COUNTY				
FIRST NAT BANK RIFLE				
BANK TOTAL			◆ \$	500000.00
FIRST NAT BANK GLENWOOD SPRING				
BANK TOTAL			◆ \$	2400000.00
BANK OF GLENWOOD GLENWOOD SPR				
BANK TOTAL			◆ \$	1000000.00
POPPING FORK BANK CARBONDALE				
BANK TOTAL			◆ \$	425000.00
COUNTY TOTAL	◆◆ \$	4325000.00		
COUNTY PCT OF STATE TOTAL		1.5489		

GILPIN COUNTY

GILPIN COUNTY BANK BLACK HAWK	* \$100,000.00
County Total	** \$100,000.00
County PCT OF STATE TOTAL	.0358

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

PAGE 11

C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
GRAND COUNTY					
	BANK OF WINTER PARK HIDEAWAY P				
	BANK TOTAL		♦ \$		450000.00
	MIDDLE PARK BANK GRANBY				
	BANK TOTAL		♦ \$		750000.00
	COUNTY TOTAL		♦♦ \$		1200000.00
	COUNTY PCT OF STATE TOTAL				.4298
GUNNISON COUNTY					
	GUNNISON SAV & LOAN GUNNISON				
	BANK TOTAL		♦ \$		300000.00
	GUNNISON BANK & TRUST CO GUNN				
	BANK TOTAL		♦ \$		500000.00
	FIRST NAT BANK OF GUNNISON GU				
	BANK TOTAL		♦ \$		400000.00
	COUNTY TOTAL		♦♦ \$		1200000.00
	COUNTY PCT OF STATE TOTAL				.4298
JEFFERSON COUNTY					
	GOLDEN SAV & LOAN GOLDEN				
	BANK TOTAL		♦ \$		300000.00
	LAKEVIEW NAT BANK WHEAT RIDGE				
	BANK TOTAL		♦ \$		3875000.00
	BANK OF APPLEWOOD WHEAT RIDGE				
	BANK TOTAL		♦ \$		100000.00
	CHATFIELD BANK LITTLETON				
	BANK TOTAL		♦ \$		1600000.00
	UNITED BANK OF LAKEWOOD NA LA				
	BANK TOTAL		♦ \$		1500000.00
	LAKEWOOD COLORADO NAT LAKEWOOD				

C O L O R A D O T A T E T R E A S U R Y

INVENTORY CONTAINS 871 CIRC ON 6-30-79

PAGE 12

C D NUMBER	DAYS	RATE	MATURITY	AMOUNT
JEFFERSON COUNTY				
LAKEWOOD COLORADO NAT LAKEWOOD				
BANK TOTAL			♦ \$	1000000.00
JEFFERSON BANK & TRUST LAKEWOOD				
BANK TOTAL			♦ \$	6000000.00
GREEN MOUNTAIN BANK LAKEWOOD				
BANK TOTAL			♦ \$	500000.00
FIRST BANK OF WESTLAND LAKEWOOD				
BANK TOTAL			♦ \$	2200000.00
GOLDEN STATE BANK GOLDEN				
BANK TOTAL			♦ \$	500000.00
FIRST NAT BANK IN GOLDEN GOLD				
BANK TOTAL			♦ \$	3850000.00
FIRST NAT BANK EVERGREEN				
BANK TOTAL			♦ \$	450000.00
BANK OF EVERGREEN EVERGREEN				
BANK TOTAL			♦ \$	600000.00
ARVADA STATE BANK ARVADA				
BANK TOTAL			♦ \$	600000.00
COUNTY TOTAL			♦♦ \$	23075000.00
COUNTY PCT OF STATE TOTAL				8.2639

FIDMA COUNTY				
FIRST NAT BANK IN EADS EADS				
BANK TOTAL			♦ \$	500000.00
COUNTY TOTAL			♦♦ \$	500000.00
COUNTY PCT OF STATE TOTAL				.1791

KIT CARSON COUNTY				
-------------------	--	--	--	--

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

PAGE 13

C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
KIT CARSON COUNTY					
	FIRST NAT BANK AT BURLINGTON				
	BANK TOTAL			♦ \$	125000.00
	COUNTY TOTAL			♦♦ \$	125000.00
	COUNTY PCT OF STATE TOTAL				.0448
LA PLATA COUNTY					
	DURANGO SAV & LOAN DURANGO				
	BANK TOTAL			♦ \$	100000.00
	PINE RIVER VALLEY BANK BAYFIEL				
	BANK TOTAL			♦ \$	350000.00
	BANK OF IGNACIO IGNACIO				
	BANK TOTAL			♦ \$	675000.00
	FIRST NAT BANK DURANGO				
	BANK TOTAL			♦ \$	1600000.00
	BURNS NAT BANK DURANGO				
	BANK TOTAL			♦ \$	1000000.00
	BANK OF DURANGO DURANGO				
	BANK TOTAL			♦ \$.1250000.00
	COUNTY TOTAL			♦♦ \$	4975000.00
	COUNTY PCT OF STATE TOTAL				1.7817
LAPIMER COUNTY					
	HOME FED SAV & LOAN FT COLLINS				
	BANK TOTAL			♦ \$	1600000.00
	FIRST NAT BANK IN LOVELAND LO				
	BANK TOTAL			♦ \$	2775000.00
	AMERICAN BANK LOVELAND				
	BANK TOTAL			♦ \$	100000.00
	UNIVERSITY NAT BANK FORT COLLI				

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 CO'S ON 6-30-79

PAGE 14

C O D N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
LAPIMER COUNTY				
UNIVERSITY NAT BANK FORT COLLI				
BANK TOTAL			♦ \$	500000.00
POCKY MT BANK & TRUST CO FORT				
BANK TOTAL			♦ \$	400000.00
NORTHERN BANK & TRUST FORT COL				
BANK TOTAL			♦ \$	200000.00
FORT COLLINS NAT BANK FORT COL				
BANK TOTAL			♦ \$	550000.00
FIRST NAT BANK FORT COLLINS				
BANK TOTAL			♦ \$	5050000.00
ESTES PARK BANK ESTES PARK				
BANK TOTAL			♦ \$	500000.00
BERTHOUD NAT BANK BERTHOUD				
BANK TOTAL			♦ \$	500000.00
COUNTY TOTAL			♦♦ \$	12175000.00
COUNTY PCT OF STATE TOTAL				4.3603
LAC ANIMAS COUNTY				
TRINIDAD NAT BANK TRINIDAD				
BANK TOTAL			♦ \$	1050000.00
COUNTY TOTAL			♦♦ \$	1050000.00
COUNTY PCT OF STATE TOTAL				.3760
LINCOLN COUNTY				
FIRST NAT BANK HUGO				
BANK TOTAL			♦ \$	500000.00
COUNTY TOTAL			♦♦ \$	500000.00
COUNTY PCT OF STATE TOTAL				.1791

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 COINS ON 6-30-79

PAGE 15

C O I D	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
LOGAN COUNTY					
	SECURITY STATE BANK STEPLING				
	BANK TOTAL			♦ \$	2000000.00
	COMMERCIAL BANK OF STEPLING				
	BANK TOTAL			♦ \$	1800000.00
	FIRST NAT BANK FLEMING				
	BANK TOTAL			♦ \$	300000.00
	COUNTY TOTAL			♦♦ \$	4100000.00
	COUNTY PCT OF STATE TOTAL				1.4683
MESA COUNTY					
	VALLEY FED SAV & LOAN GRAND JCT				
	BANK TOTAL			♦ \$	1500000.00
	MUTUAL SAV & LOAN GRAND JCT				
	BANK TOTAL			♦ \$	1275000.00
	MODERN SAV & LOAN GRAND JCT				
	BANK TOTAL			♦ \$	300000.00
	MESA FED SAV & LOAN GRAND JCT				
	BANK TOTAL			♦ \$	1250000.00
	UNITED STATES BANK GRAND JUNCT				
	BANK TOTAL			♦ \$	1700000.00
	MESA UNITED BANK OF GRAND JUNCT				
	BANK TOTAL			♦ \$	1100000.00
	FIRST NAT BANK NORTH GRAND JUNCT				
	BANK TOTAL			♦ \$	650000.00
	FIRST NAT BANK GRAND JUNCTION				
	BANK TOTAL			♦ \$	2300000.00
	FRUITA STATE BANK FRUITA				
	BANK TOTAL			♦ \$	200000.00
	COUNTY TOTAL			♦♦ \$	10275000.00
	COUNTY PCT OF STATE TOTAL				3.6798

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 COINS ON 6-30-79

PAGE 16

C O I N	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
MOFFAT COUNTY					
FIRST FED SAV & LOAN CRAIG					
BANK TOTAL				♦ \$	300000.00
MOFFAT COUNTY STATE BANK CRAIG					
BANK TOTAL				♦ \$	2000000.00
FIRST NAT BANK IN CRAIG CRAIG					
BANK TOTAL				♦ \$	525000.00
COUNTY TOTAL				♦♦ \$	2825000.00
COUNTY PCT OF STATE TOTAL					1.0117
MONTEZUMA COUNTY					
MESA VERDE SAV & LOAN CORTEZ					
BANK TOTAL				♦ \$	600000.00
MANCOS STATE BANK MANCOS					
BANK TOTAL				♦ \$	200000.00
DOLORES STATE BANK DOLORES					
BANK TOTAL				♦ \$	400000.00
FIRST NAT CORTEZ					
BANK TOTAL				♦ \$	1475000.00
CITIZENS STATE BANK OF CORTEZ					
BANK TOTAL				♦ \$	800000.00
COUNTY TOTAL				♦♦ \$	3475000.00
COUNTY PCT OF STATE TOTAL					1.2445
MONTPOSE COUNTY					
PIONEER SAV & LOAN MONTPOSE					
BANK TOTAL				♦ \$	300000.00
MONTPOSE STATE BANK MONTPOSE					
BANK TOTAL				♦ \$	300000.00
OLATHE STATE BANK OLATHE					

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 COINS ON 6-30-79

PAGE 17

C O	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
MONTPOSE COUNTY					
OLATHE STATE BANK	OLATHE				
BANK TOTAL				♦ \$	300000.00
FIRST NAT BANK	MONTPOSE				
BANK TOTAL				♦ \$	1600000.00
COUNTY TOTAL				♦♦ \$	2500000.00
COUNTY PCT OF STATE TOTAL					.8953
MORGAN COUNTY					
MORGAN CO. FED. SAV AND LOAN F					
BANK TOTAL				♦ \$	700000.00
EQUITABLE SAV & LOAN	BRUSH				
BANK TOTAL				♦ \$	1125000.00
FIRST STATE BANK	WIGGINS				
BANK TOTAL				♦ \$	375000.00
FIRST NAT BANK	FORT MORGAN				
BANK TOTAL				♦ \$	1475000.00
FARMERS STATE BANK	FORT MORGAN				
BANK TOTAL				♦ \$	1750000.00
FIRST NAT BANK	BRUSH				
BANK TOTAL				♦ \$	900000.00
FARMERS STATE BANK	BRUSH				
BANK TOTAL				♦ \$	1225000.00
COUNTY TOTAL				♦♦ \$	7550000.00
COUNTY PCT OF STATE TOTAL					2.7039
OTERO COUNTY					
OTERO SAV & LOAN	COLORADO SPR				
BANK TOTAL				♦ \$	1500000.00
COLORADO BANK & TRUST	LA JUNTA				

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 ITEMS ON 6-30-79

PAGE 18

C O U N T Y	C I D N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
OTERO COUNTY					
COLOPADO BANK & TRUST LA JUNTA					
BANK TOTAL				♦ \$	700000.00
FIRST NAT BANK FOWLER					
BANK TOTAL				♦ \$	200000.00
COUNTY TOTAL				♦♦ \$	2400000.00
COUNTY PCT OF STATE TOTAL					.8595
PHILLIPS COUNTY					
FIRST NAT BANK HOLYOKE					
BANK TOTAL				♦ \$	200000.00
FARMERS STATE BANK HOLYOKE					
BANK TOTAL				♦ \$	400000.00
COUNTY TOTAL				♦♦ \$	600000.00
COUNTY PCT OF STATE TOTAL					.2149
PITKIN COUNTY					
ASPEN SAV & LOAN ASPEN					
BANK TOTAL				♦ \$	300000.00
BANK OF SNOWMASS SNOWMASS VILL					
BANK TOTAL				♦ \$	300000.00
BANK OF ASPEN ASPEN					
BANK TOTAL				♦ \$	2000000.00
COUNTY TOTAL				♦♦ \$	2600000.00
COUNTY PCT OF STATE TOTAL					.9311
PROWERS COUNTY					
VALLEY STATE BANK LAMAR					
BANK TOTAL				♦ \$	900000.00
COUNTY TOTAL				♦♦ \$	900000.00
COUNTY PCT OF STATE TOTAL					.3223

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CO'S ON 6-30-79

PAGE 19

C O D N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
PUEBLO COUNTY				
AMERICAN FED SAV & LOAN PUEBLO BANK TOTAL			♦ \$	400000.00
GREENHORN VALLEY BANK COLORADO BANK TOTAL			♦ \$	400000.00
UNITED BANK OF PUEBLO PUEBLO BANK TOTAL			♦ \$	1375000.00
REPUBLIC NAT BANK OF PUEBLO BANK TOTAL			♦ \$	1500000.00
PUEBLO BANK & TRUST CO PUEBLO BANK TOTAL			♦ \$	1875000.00
PARK NAT BANK PUEBLO PUEBLO BANK TOTAL			♦ \$	650000.00
MIDTOWN NAT BANK OF PUEBLO BANK TOTAL			♦ \$	500000.00
FIRST NAT BANK OF PUEBLO BANK TOTAL			♦ \$	1500000.00
				.
COUNTY TOTAL			♦♦ \$	8200000.00
COUNTY PCT OF STATE TOTAL				2.9367
RIO BLANCO COUNTY				
BANK OF RANGELY RANGELY BANK TOTAL			♦ \$	500000.00
FIRST NAT BANK MEEKER BANK TOTAL			♦ \$	150000.00
COUNTY TOTAL			♦♦ \$	650000.00
COUNTY PCT OF STATE TOTAL				.2328
ROUTT COUNTY				

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CDS ON 6-30-79

PAGE 20

C D NUMBER DAYS RATE MATURITY AMOUNT

POUIT COUNTY

ALPINE FED SAV & LOAN STEAMBOAT
BANK TOTAL

♦ \$ 500000.00

POUIT COUNTY NATL BANK OF STEAMBOAT
BANK TOTAL

♦ \$ 2200000.00

YAMPA VALLEY STATE BANK HAYDEN
BANK TOTAL

♦ \$ 300000.00

COUNTY TOTAL
COUNTY PCT OF STATE TOTAL♦♦ \$ 3000000.00
1.0744

SAGUACHE COUNTY

FIRST NAT BANK CENTER
BANK TOTAL

♦ \$ 600000.00

COUNTY TOTAL
COUNTY PCT OF STATE TOTAL♦♦ \$ 600000.00
.2149

SAN MIGUEL COUNTY

BANK OF ADELUPIDE TELLURIDE

♦ \$ 350000.00

SAN MIGUEL BASIN STATE BANK MO
BANK TOTAL

♦ \$ 100000.00

COUNTY TOTAL
COUNTY PCT OF STATE TOTAL♦♦ \$ 450000.00
.1612

SUMMIT COUNTY

SUMMIT COUNTY BANK FRISCO
BANK TOTAL

♦ \$ 300000.00

COUNTY TOTAL
COUNTY PCT OF STATE TOTAL♦♦ \$ 300000.00
.1074

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 COINS ON 6-30-79

PAGE 21

C O I N	N U M B E R	D A Y S	R A T E	M A T U R I T Y	A M O U N T
TELLER COUNTY					
BANK OF CRIPPLE CREEK	CRIPPLE				
BANK TOTAL				♦ \$	300000.00
COUNTY TOTAL				♦♦ \$	300000.00
COUNTY PCT OF STATE TOTAL					.1074
WASHINGTON COUNTY					
FIRST NAT BANK OTIS					
BANK TOTAL				♦ \$	400000.00
CITIZENS NAT BANK AKRON					
BANK TOTAL				♦ \$	1175000.00
COUNTY TOTAL				♦♦ \$	1575000.00
COUNTY PCT OF STATE TOTAL					.5641
WELD COUNTY					
UNION COLONY BANK GREELEY					
BANK TOTAL				♦ \$	300000.00
NORTHERN COLORADO SAV & LOAN G					
BANK TOTAL				♦ \$	225000.00
PLATTEVILLE STATE BANK					
BANK TOTAL				♦ \$	100000.00
BANK OF WINDSOR WINDSOR					
BANK TOTAL				♦ \$	425000.00
FIRST NAT WINDSOR					
BANK TOTAL				♦ \$	600000.00
UNITED BANK OF LASALLE LASALL					
BANK TOTAL				♦ \$	300000.00
CITIZENS STATE BANK KEENESBURG					
BANK TOTAL				♦ \$	300000.00
HEPEFORD STATE BANK HEPEFORD					

COLORADO STATE TREASURY

INVENTORY CONTAINS 871 CD \$ ON 6-30-79

PAGE 22

C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
WELD	COUNTY				
HEREFORD STATE BANK	HEREFORD				
BANK TOTAL				♦ \$	175000.00
WEST GREELEY NAT	GREELEY				
BANK TOTAL				♦ \$	500000.00
WELD COLORADO BANK	GREELEY				
BANK TOTAL				♦ \$	300000.00
UNITED BANK OF GREELEY					
BANK TOTAL				♦ \$	3800000.00
GREELEY NAT BANK	GREELEY				
BANK TOTAL				♦ \$	4400000.00
FIRST NAT BANK OF GREELEY	GRE				
BANK TOTAL				♦ \$	4875000.00
CENTRAL BANK OF GREELEY	GHEEL				
BANK TOTAL				♦ \$	600000.00
CACHE NAT BANK	GREELEY				
BANK TOTAL				♦ \$	1225000.00
EATON BANK	EATON				
BANK TOTAL				♦ \$	300000.00
FARMERS NAT BANK	BULT				
BANK TOTAL				♦ \$	1000000.00
COUNTY TOTAL				♦♦ \$	19425000.00
COUNTY PCT OF STATE TOTAL					6.9568
YUMA	COUNTY				
WYAY STATE BANK	WYAY				
BANK TOTAL				♦ \$	325000.00
FARMERS STATE BANK OF YUMA	YU				
BANK TOTAL				♦ \$	1200000.00
FIRST NAT BANK	WYAY				

C O L O R A D O S T A T E T R E A S U R Y

INVENTORY CONTAINS 871 CD'S ON 6-30-79

PAGE 23

C D	NUMBER	DAYS	RATE	MATURITY	AMOUNT
YUMA				COUNTY	
FIRST NAT BANK WRAY					
BANK TOTAL				♦ \$	1750000.00
KIRK STATE BANK KIRK					
BANK TOTAL				♦ \$	400000.00
COUNTY TOTAL				♦♦ \$	3675000.00
TOTAL				♦♦♦♦	1279225000.00

RECEIVED

JAN 17 1984

COLORADO STATE LIBRARY
State Publications Depository